

An easy guide to commercial tariffs

for Hong Kong commercial customers
May 2011

The charges in this booklet are for reference only and remain subject to change. The charges are applicable only to accounts maintained in the Hong Kong Special Administrative Region (SAR) with The Hongkong and Shanghai Banking Corporation Limited, which reserves the right to introduce charges from time to time that may not be included in this booklet.

In addition, please note the following:

1. Foreign currency account charges listed in Hong Kong dollars are payable in the appropriate foreign currency at the equivalent amount.
2. Payment of foreign currency notes is subject to availability.
3. The charges for remittances do not include any charges that may be imposed by banks overseas.
4. The charges in this booklet are not exhaustive, and may be changed by HSBC without any notice.
5. For charges which are not mentioned in this guide, please contact our branches or your Relationship Manager for details.

Transactions processed electronically often incur significantly lower charges than those processed manually on paper or by fax.

Please note that a 100% additional charge will be levied on non-HSBC customers on all banking services unless otherwise specified in this guide.

To save money, time and effort,
please log on to Business Internet Banking at
www.hsbc.com.hk
for internet banking services.

Eight tips to save you money

1 Interbank RTGS transfer

More than 70% off the standard branch rate for interbank transfers through Real Time Gross Settlement (RTGS) transfers via Business Internet Banking or HSBC*net*.

2 Outward telegraphic transfer

Up to 53% off the branch rate for outward telegraphic transfers via Business Internet Banking or HSBC*net*.

If you remit funds to mainland China, you will get a discount of HK\$30 or more for payment to accounts in HSBC.

3 Trade Services

You will receive a commission discount of HK \$50 on each import documentary credit (DC) application/ amendment or export DC transfer arranged via Business Internet Banking or HSBC*net*.

4 Cheque charges

Ensure your current account has enough funds before issuing a cheque to avoid an insufficient funds charge or apply for overdraft protection as a Business Integrated Account customer.

Using our Business Internet Banking or Phonebanking services allows you to conveniently view your account balances and promptly make the necessary account transfers to avoid insufficient fund charges.

5 Monthly fee

You can avoid the HK\$50 monthly fee on your Hong Kong dollar savings account by keeping your account balance at or above HK\$25,000 or by using our Easy Savings service.

Alternatively, you will be exempt from this fee if you use any one of the following services from HSBC: Business Integrated Account, unit trusts, time deposits, overdrafts, loans and general banking facilities.

6 Automatic bill payment

You can avoid late payment charges from your utility providers by using Business Internet Banking, which allows you to conveniently settle your bills instantly or even preset dates for automatic payment. Alternatively, autoPay is also a solution for bill settlement, where direct debit authorisation could be set up online in Business Internet Banking for a number of major billers.

7 Business Card

HSBC Business Card provides you a flexible solution to manage business expenditure that also offers marvellous privileges and benefits. When you use your Business Card, you can enjoy special discount and endless remarkable offers at designated merchants. You can also enjoy a 0.4% cash rebate on all purchase or earn RewardCash to redeem a range of gifts and merchant vouchers.

8 autoPay

Remove the risks of late payment and costs of writing and mailing cheques to settle regular payments such as salary, dividends, regular supplier invoices, etc, by using our autoPay out services via Business Internet Banking or HSBC*net*.

Reduce your collection cost by using our autoPay in services for settling regular bill payments from your customers.

Three tips to save you time and effort

1 Become a Business Integrated Account customer

Business Integrated Account offers an overdraft protection limit of up to HK\$10,000, plus an optional standby credit line that can be adjusted according to your daily asset value to support overdrafts, documentary credits and bank guarantee issuance.

It also allows you to manage your business accounts through one consolidated statement account and enjoy round-the-clock automated Business Internet Banking, phonebanking and ATM services.

2 Consolidate your accounts

By consolidating your banking relationships into one financial institution, you'll find it easier and more efficient to manage your financial affairs with a clearer view of your overall financial position.

Also, by consolidating your banking relationships, you will develop a closer relationship with your primary bank and benefit from preferential interest rates on deposits and loans given to valued customers.

3 Use secure self-service banking channels

HSBC has a number of automated self-service channels that allow you to perform routine banking transactions at your convenience and comfort.

	Business Internet Banking	HSBC <i>net</i>	HSBC Mobile Banking	Business Phonebanking	ATM	Self-service machines [†]
Autopay	✓	✓				
View account balance	✓	✓	✓	✓	✓	
View transaction history	✓	✓	✓	✓		
View status of cheque issued	✓			✓		
Cheque-book request	✓			✓	✓	
Deposit cheque					✓	✓
Deposit cash					✓	✓
View investment portfolio	✓		✓	✓		
Trade local stocks	✓		✓			
Pay bills	✓		✓		✓	
Remittance transaction	✓	✓		✓		
Incoming fund notification	✓			✓		
Passbook update						✓
Prepare, view and submit MPF remittance statements	✓					
Set up direct debit authorisation	✓					
Place/renew time deposit	✓	✓				
Transfer and payment	✓	✓	✓	✓	✓	
Trade services: transactions and enquiries	✓	✓				
Withdraw cash					✓	
Global account reporting		✓				
Non-HSBC account reporting		✓				
Obtain real time foreign exchange rate for payments	✓	✓	✓			
Payment beneficiary advising	✓	✓				
Apply cashier's order and demand draft	✓	✓				

[†] Self-service machines include cheque deposit machines, cash deposit machines and passbook update machines.

- To enjoy free 24-hour automated Business Phonebanking, simply visit our web site at www.hsbc.com.hk and click 'Form Download Centre' to download the 'Phonebanking Service Enrolment Form'.
- Business Internet Banking provides a wide range of services and features to help you securely manage your business finances more conveniently and cost effectively. To find out more about this service, please visit our web site at www.hsbc.com.hk or call HSBC's 24-hour hotline on 2748 8288 for details.

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A. GENERAL SERVICES - ALL ACCOUNTS

Item	Charge
Account address confirmation	HK\$100
Account history report	
Any account within one calendar year ¹	HK\$250
Any account within two calendar years	HK\$750
Any account within three calendar years	HK\$1,000
Each additional calendar year over three calendar years (up to seven calendar years)	HK\$1,000
Bank confirmation of information for audit purposes	
Each confirmation by HSBC for month-end report as at the last calendar day of the month	HK\$200 per account (minimum HK\$400)
Other reports issued on request	Additional handling charge of HK\$300
Bank reference letter	
Each bank reference letter	HK\$300
Each supplementary copy	HK\$20
Banker's endorsement on non-HSBC group documents	
Each endorsement	HK\$150
Each supplementary copy	HK\$20
Bulk cash deposit - Hong Kong dollar notes (per counter visit)	
Up to 500 pieces of notes	Waived
Over 500 pieces of notes	0.25% of the full amount ² (minimum HK\$50)
Bulk cheque deposit (per counter visit)	
Up to 30 pieces	Waived
Over 30 pieces	HK\$1 per additional cheque ³
Business Internet Banking	
Inactive service charge	HK\$200 ⁴
PIN delivery by courier	HK\$250
Cashier's order	
Issue/repurchase a cashier's order via HSBC branches, or issue via Business Internet Banking opt for branch pick up	HK\$50
Issue via HSBCnet or Business Internet Banking opt for delivery to applicant or beneficiary	HK\$40 plus a delivery charge ⁵
Additional fee for handling instructions not using Bank's standard form	HK\$125
Additional fee for processing instructions submitted by facsimile (where accepted by the Bank)	HK\$25
Loss of a cashier's order (charges collected on behalf of Hong Kong Inter-Bank Clearing Limited on circulars issued)	HK\$60 plus HK\$300 collected on behalf of Hong Kong Inter-Bank Clearing Limited on circulars issued
Certificate of balance	
To certify the balance of each account	HK\$100 per account
To certify the deposit interest earned on each account	HK\$150 per account (minimum HK\$250)

Item	Charge
Coins pay-in (per counter visit)	
Below 500 coins	Waived
500 coins or more	2% of the full amount (minimum HK\$50)
Company search	
For conducting a search at the Business Registration Office/Companies Registry on behalf of customers	HK\$100 for each company
Copies of statement/voucher/paid cheque/historical consolidated statement/duplicate advice slip	
Each copy (not page)	HK\$50
Large volume request	Negotiable
Dividend tick-up account	
For establishing tick-up facilities	HK\$1.50 per item
Duplicate statement/transaction summary/interim statement	
To produce duplicate statement monthly/quarterly/half-yearly/annually	HK\$200 p.a.
To produce duplicate statement at other intervals	Negotiable (minimum HK\$200 p.a.)
Request for account transaction summary/interim statement	The Bank reserves the right to levy a charge.
Bank statement sent by SWIFT	US\$100 per month
Facsimile	
Up to five pages within Hong Kong	HK\$60
Up to two pages outside Hong Kong	HK\$120
Each additional page (any country)	HK\$60
Follow-up telex/message to correspondent banks or HSBC's overseas offices	
Each follow-up telex/message sent at the customer's request	HK\$200 plus any other overseas charges
Foreign currency notes deposits/withdrawals in one single day (per account)	
No fees up to:	If the single-day total deposit/withdrawal exceeds these amounts, normal charges will apply as follows:
A\$1,000	NZ\$1,000
Bt5,000	S\$500
C\$1,000	SFr500
€500	US\$1,000
£500	¥75,000
	Notes deposits: 0.25% of the total amount that day
	Notes withdrawals: 0.125% of the total amount that day
	Other currencies (regardless of amount): commission charge based on prevailing market rates
	The Bank reserves the right to levy an extra charge for deposit of bulk currency notes.

¹ Calendar year is a period that starts on 1 January and ends on 31 December.

² Waived if the notes are deposited through cash deposit machines.

³ Waived if all cheques are deposited into the same account as one single transaction entry or deposited through cheque deposit machines.

⁴ Applicable to those Business Internet Banking profiles without any logon for a designated period as determined by the Bank from time to time. This fee is due and payable in June and December every year.

⁵ HK\$10 for domestic and HK\$16 for overseas deliveries per item.

Item	Charge
<i>Foreign currency notes exchange</i>	
Each sale or purchase of foreign currency notes by customers without an account with HSBC in Hong Kong	
RMB notes	HK\$50
Other foreign currency notes	HK\$100
<i>Handling fee for accounts of companies struck off or deregistered by the Hong Kong Companies Registry</i>	
	HK\$300 per account
<i>Machine-readable bulk cheque deposit</i>	
For cheques deposited in bulk, with the customer either encoding amount in magnetic ink on each cheque/ supplying magnetic diskette containing individual cheque numbers and amounts	HK\$0.50 per cheque
<i>Opening a company account in Hong Kong via video conference</i>	
	HK\$1,000 ⁶
<i>Overseas banking services</i>	
To assist in opening overseas HSBC account	HK\$1,000
<i>Overseas company account</i>	
Overseas company (not registered in Hong Kong under Part XI of the Companies Ordinance ⁷ and the Business Registration Ordinance) opening an account in Hong Kong	HK\$2,000, or its equivalent in foreign currency
<i>Renminbi notes handling in one single day (per account)</i>	
[REDACTED]	
Renminbi notes withdrawal	Waived
<i>Request for HSBC's banker's opinion report¹⁰</i>	
[REDACTED]	
Each report provided to overseas banks by facsimile/telex	US\$50
<i>Request for other banker's opinion report</i>	
[REDACTED]	
Reports from overseas banks	HK\$200 per banker's opinion report plus other banks' charges
<i>Request for special account number</i>	
	HK\$800 per request
<i>Special clearing arrangement</i>	
[REDACTED]	
Direct delivery of a cheque, draft, etc to the drawee bank for clearing	Minimum HK\$200 plus other bank charges
<i>Special payment requests</i>	
[REDACTED]	
To a third party account with HSBC using Bank's standard form not submitted at branch	HK\$150 per transaction
<i>Standing instructions</i>	
[REDACTED]	
Each non-computerised payment / each special payment request to an account with HSBC (other than the customer's own)	HK\$150
[REDACTED]	

6 This fee includes Business Internet Banking PIN sent by courier.

7 Applicable to limited companies only.

8 Applicable for notes deposits to Renminbi deposit accounts and Renminbi exchange services.

9 The Bank reserves the right to levy an extra charge for bulk cash exchange.

10 100% surcharge for non-HSBC customers does not apply to bank-to-bank request.

Item	Charge
<i>Telex (any country)</i>	
[REDACTED]	
Up to three pages	HK\$200
[REDACTED]	
Large volume request	Negotiable
<i>Transaction charges</i>	
	The Bank reserves the right to levy charges on transactions conducted.

B. BUSINESS INTEGRATED ACCOUNTS

Item	Charge
<i>BusinessVantage Plus</i>	
Previous three months' average total relationship balance (TRB) and usage	* Monthly service fee
TRB of HK\$2,000,000 or above	Waived
TRB of HK\$1,000,000 or above ; AND (i) Trade turnover # of min. HK\$1,000,000 or (ii) Telegraphic Transfers^ of at least 48 counts in total for the previous six months	Waived
All others	HK\$680
<i>BusinessVantage</i>	
Previous three months' average total relationship balance (TRB)	* Monthly service fee
HK\$500,000 or above	Waived
HK\$100,000 to below HK\$500,000	HK\$100
Below HK\$100,000	HK\$200
<i>HSBC Business Direct</i>	
[REDACTED]	
Previous three months' average total relationship balance (TRB)	* Monthly service fee
HK\$25,000 or above	Waived
Below HK\$25,000	HK\$50
[REDACTED]	

* Total relationship balance is calculated based on the balances in the accounts maintained with HSBC in Hong Kong by a company with the same business registration number. Your total relationship balance includes the following: Hong Kong dollar/Renminbi/ foreign currency deposits; market value of your securities, unit trusts, bonds, certificates of deposits, Equity Linked Investment Structured Notes and Wayfoong Statement Gold; deposit amount of your Structured Investment Deposits and Deposit Plus; your utilised credits within approved limits (excluding residential mortgage loans); Statement Balance shown on the statements of your Business Cards / Corporate Cards / Purchasing Cards; and cash value of your insurance policies. Monthly service fee and Monthly transaction fee will be charged on the fourth working day of each month. The monthly service fee applies to each Business Integrated Account held by the customer.

Trade turnover includes all import and export bill transactions that are processed by HSBC in Hong Kong.

^ Telegraphic transfers include all inward and outward telegraphic transfers (excluding payments subject to the Real Time Gross Settlement tariff) successfully processed via your savings or current accounts maintained with HSBC in Hong Kong.

à 1) The following transactions conducted over branch counters with the assistance of an HSBC branch staff are considered as counter transactions: cash deposit (including bulk cash deposit); cash withdrawal; cheque deposit (including bulk cheque deposit and house cheque deposit); cheque withdrawal; mixed deposit; and transfer withdrawal (transfer between two HSBC accounts in Hong Kong).

2) These counter transactions could be initiated by your company or a third party.

3) Total number of counter transactions is calculated based on the total number of counter transactions conducted in respect of all accounts maintained with HSBC in Hong Kong by your company with the same business registration number.

C. DEPOSIT ACCOUNT/SERVICES

Item	Hong Kong dollar			Renminbi		US dollar		Other foreign currencies		CombiNations
	Current	Passbook Savings	Statement Savings	Current	Savings	Current	Savings	Current	Savings	Statement Savings Account
Monthly fee										
Accounts with monthly balance less than HK\$25,000 or equivalent*	N/A	HK\$50	HK\$50	N/A	N/A	N/A	HK\$50	N/A	N/A	HK\$50 (applicable to USD deposit currency)
Accounts with monthly balance less than RMB5,000 [†]	N/A	N/A	N/A	N/A	RMB50	N/A	N/A	N/A	N/A	N/A
Account closure										
Lost passbook	N/A	HK\$50	N/A	N/A	N/A	N/A	HK\$50	N/A	HK\$50	N/A
Within three months of the date of its opening	HK\$200	HK\$50	HK\$50	RMB200	RMB50	HK\$200	HK\$50	HK\$200	HK\$50	HK\$50
Improperly conducted account closed by the Bank	HK\$300	N/A	N/A	RMB300	N/A	HK\$300	N/A	N/A	N/A	N/A
Cheque-book delivery (per cheque book)										
By ordinary mail	Nil	N/A	N/A	Nil	N/A	Nil	N/A	N/A	N/A	N/A
By registered mail	HK\$25	N/A	N/A	HK\$25	N/A	HK\$25	N/A	N/A	N/A	N/A
Inactive account charges (per currency for every six months)										
For those accounts inactive for more than two years with a balance lower than:	HK\$100	HK\$100	HK\$100	RMB100	RMB100	US\$20	US\$20	A\$20 Bt1,000 C\$20 €20 £20 NZ\$20 S\$20 SFr20 ¥2,000	A\$20 Bt1,000 C\$20 €20 £20 NZ\$20 S\$20 SFr20 ¥2,000	A\$20 Bt1,000 C\$20 €20 £20 NZ\$20 S\$20 SFr20 US\$20
A\$350		NZ\$350								
Bt10,000		RMB1,000								
C\$350		S\$350								
€200		SFr350								
£200		US\$250								
HK\$2,000		¥50,000								
Returned cheque										
Each cheque returned due to insufficient funds	HK\$150	N/A	N/A	RMB200	N/A	HK\$150	N/A	N/A	N/A	N/A
Each cheque returned for other reasons	HK\$50	N/A	N/A	RMB50	N/A	HK\$50	N/A	N/A	N/A	N/A
Stop payment order										
To stop payment on each/a series of cheque(s), dividend warrant(s) in sequential order by the account holder	HK\$100	N/A	N/A	HK\$100	N/A	HK\$100	N/A	N/A	N/A	N/A
To cancel each stop order	HK\$100	N/A	N/A	HK\$100	N/A	HK\$100	N/A	N/A	N/A	N/A
Unauthorised overdraft										
Each occurrence when an account has no overdraft facility/ an overdraft exceeds its authorised limit of the account	HK\$120 plus prevailing interest charges calculated on a daily basis and applied monthly	N/A	HK\$120 plus prevailing interest charges calculated on a daily basis and applied monthly	HK\$120 plus prevailing interest charges calculated on a daily basis and applied monthly	N/A	HK\$120 plus prevailing interest charges calculated on a daily basis and applied monthly	N/A	HK\$120 plus prevailing interest charges calculated on a daily basis and applied monthly	N/A	N/A
Overdraft										
Interest	Negotiable	N/A	N/A	Negotiable	N/A	N/A	N/A	N/A	N/A	N/A
Passbook replacement										
Due to damage to passbook/loss of chop	N/A	HK\$100	N/A	N/A	N/A	N/A	HK\$100	N/A	HK\$100	N/A
Counter transaction fee (for Easy Savings[‡] only)										
Teller-assisted transfer/cash withdrawal (per transaction)	N/A	HK\$20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* The balance is calculated at the rolling average for the last three months. Exemptions apply to customers who hold any one of the following: Business Integrated Account, overdrafts, loans, general banking facilities, unit trusts and time deposits.

† Rolling average of the Renminbi savings account for the previous three months.

‡ Existing Hong Kong dollar passbook savings account will not be subjected to the minimum balance requirement and no account service fee will be levied for Easy Savings customers.

D. AUTOPAY SERVICES

Item	Charge
autoPay transaction fee	
Using HSBCnet / Business Internet Banking [†]	
Authorised Institutions and banks	HK\$2.00 per transaction
Money Lenders	HK\$1.00 per transaction
Other types of companies	HK\$0.55 per transaction
Using machine-readable input medium [#]	
Authorised Institutions and banks	HK\$4.00 per transaction
Money Lenders	HK\$2.00 per transaction
Other types of companies	HK\$1.00 per transaction
autoPay payment code charges	
For less than 10 beneficiaries/debtors in the first instruction (per payment code)	HK\$150
Request for additional payment code (free for first 4 autoPay-In / autoPay-out codes)	HK\$150 per code
Document delivery charge	
Sent by registered mail / courier	HK\$30 each

[†] autoPay in is not available for Business Internet Banking.

[#] Minimum charge = HK\$50.

E. PAYMENT SERVICES

E1. Inward payments

Item	Charge
Payments of demand draft drawn on HSBC in Hong Kong	
Proceeds credited to an account with HSBC	Nil
Proceeds paid in Hong Kong dollar cash or by Hong Kong dollar cashier's order to non-HSBC customers	HK\$150
Proceeds paid in cash of the same foreign currency as the remittance received (subject to availability of the currency note)	0.30% of the full amount (minimum HK\$80)
Payment of foreign currency remittance receipt/inward demand draft drawn on other local banks	
Proceeds credited to an account with HSBC with exchange rate quoted from the local drawee bank over the telephone	Nil
Proceeds credited to an account with HSBC of the same currency	HK\$120 each
Telegraphic transfer	
Proceeds credited to an account with HSBC	HK\$60
Proceeds credited to a beneficiary account with another bank in Hong Kong	
Paid through RTGS	HK\$230
Paid by cashier's order	HK\$200
Proceeds credited to a beneficiary account with another bank by using an outward telegraphic transfer or demand draft	HK\$60 plus normal outward remittance charges
Proceeds paid in Hong Kong dollar cash/by Hong Kong dollar cashier's order to non-HSBC customers in Hong Kong	HK\$250
Proceeds paid in cash of the same foreign currency as the remittance received (subject to availability of the currency note)	HK\$60 plus commission of 0.25% of the full amount (minimum HK\$100)
Proceeds redirected to another bank, at the request of the beneficiary, by using an outward remittance (telegraphic transfer, RTGS, or demand draft)	HK\$60 plus commission of 0.25% of the full amount (minimum HK\$300) plus normal outward remittance charges
Request to overseas bank on behalf of the customer for an inward telegraphic transfer from an overseas account	HK\$250
Purchase of clean bills (demand drafts/cheques) drawn on overseas bank credit to an HSBC account**[‡]	
Each demand draft issued by HSBC Group member [†]	0.25% of the full amount (minimum HK\$100)
Each demand draft issued by non-HSBC bank	0.375% of the full amount (minimum HK\$100)
Each cheque	0.375% of the full amount (minimum HK\$100)

Item	Charge
Payment of clean bills (demand drafts/cheques) drawn on overseas banks sent for collection[†]	
Each demand draft/cheque	HK\$250 including postage (payable in advance)
Clean bills (demand drafts/cheques) returned unpaid for any reason[‡]	
	HK\$150 each
Encashment of a foreign currency clean bill (demand draft/cheque) postal order	
	As for payment of foreign currency cheque

* For Hong Kong dollar cheques drawn on banks in Guangdong province including Shenzhen, a flat fee of HK\$50 per cheque will be charged. For US dollar cheques drawn on banks in Shenzhen, a flat fee of HK\$100 per cheque will be charged.

† Excluding Hang Seng Bank Limited and its subsidiaries

‡ Plus correspondent bank charges (if applicable).

E2. Outward payments

Item	Charge
Telegraphic transfer debited from an account with HSBC	
Each telegraphic transfer issued (payment details up to 140 characters)	
• To HSBC Group offices* in mainland China	
- Via HSBCnet / Business Internet Banking	HK\$80 [†]
- Via automated Business Phonebanking	HK\$110 ^{†‡}
- Via HSBC branches	HK\$150 (RMB remittances) [‡] HK\$170 (other remittances) ^{†‡}
• To all others	
- Via HSBCnet / Business Internet Banking	HK\$110 [†]
- Via automated Business Phonebanking	HK\$140 ^{†‡}
- Via HSBC branches	HK\$200 ^{†‡}
• Additional fee for payment details exceeding 140 characters requiring the use of an additional telex (each telex)	HK\$120
• Additional fee for handling instructions not using Bank's standard form	HK\$125
• Additional fee for processing instructions submitted by facsimile (where accepted by the Bank)	HK\$25
• Payment advising service	
- e-Advice via Business Internet Banking, email or SMS advice via HSBCnet (each email or SMS)	HK\$1
- fax advice via HSBCnet (each page)	HK\$1.5 plus IDD charge if applicable
- mail advice via HSBCnet (each page)	HK\$2 plus postage if applicable
Each telegraphic transfer instruction rejected due to insufficient funds	HK\$150
Each amendment/enquiry/cancellation/return of a telegraphic transfer	HK\$250 plus any additional charges levied by the overseas bank

Item	Charge
Telex confirmation to beneficiary banks	
Each confirmation	HK\$200
Demand drafts debited from an account with HSBC	
Each demand draft issued via HSBC branches, or via Business Internet Banking opt for branch pick up	HK\$100 [†]
Each demand draft issued via HSBCnet or Business Internet Banking opt for delivery to applicant or beneficiary	HK\$75 plus a delivery charge ^{†§}
Additional fee for handling instructions not using Bank's standard form	HK\$125
Additional fee for processing instructions submitted by facsimile (where accepted by the Bank)	HK\$25
Each demand draft repurchased	HK\$100
Each report of loss of a demand draft	HK\$300 plus any additional fee levied by the drawee bank

Standing instruction for mail transfer to UK

Each mail transfer	HK\$50 plus postage and any other applicable bank charges
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* Excluding Hang Seng Bank Limited and its subsidiaries.

† An extra charge of HK\$200 is made for 'remote' currencies, e.g. Korean won, New Taiwan dollar.

‡ An extra charge of HK\$150 is made for telegraphic transfer containing Chinese characters.

§ An extra charge of HK\$40 is made for instructions via HSBC branches received after 12pm on weekdays, or for instructions received on Saturday requesting same day processing.

§ HK\$10 for domestic and HK\$16 for overseas deliveries per item.

Note: For telegraphic transfer sending direct to or routing through Australia, Bangladesh, Brunei, Canada, Mainland China, Guam, India, Indonesia, Japan, Korea (South), Macau SAR, Malaysia, Mauritius, New Zealand, Pakistan, Philippines, Singapore, Sri Lanka, Taiwan, Thailand, UK, USA and Vietnam, an optional flat fee of HK\$150 can be made to cover the overseas HSBC banks/branches (excluding Hang Seng Bank Limited and its subsidiaries) payment charges.

Additional charges may be levied by other banks where incorrect, incomplete or unclear information is provided by customers in the instructions. These charges may be deducted from the payment amount or from the remitter's account regardless of the charges option.

For payment to a beneficiary bank in Hong Kong which the Bank can effect it as a RTGS payment, the tariff of RTGS payment will apply.

E3. Interbank funds transfers

Item	Charge
Payment through Real Time Gross Settlement (RTGS)	
Each real time outward RTGS payment to the credit of an account held with other local banks	
- Via HSBCnet/Business Internet Banking	HK\$50
- Via automated Business Phonebanking	HK\$110
- Via HSBC branches	HK\$170
Additional fee for handling instructions not using Bank's standard form	HK\$125
Additional fee for processing instructions submitted by facsimile (where accepted by the Bank)	HK\$25
Each RTGS payment instruction rejected due to insufficient funds	HK\$150
Each inward RTGS payment to the credit of an account with HSBC	HK\$15
Payment through Electronic Clearing (ECG)	
Each HKD outward payment to credit of an account held with other local banks via Business Internet Banking	HK\$30

Item	Charge
Payment advising service	
e-Advice via Business Internet Banking, email or SMS advice via HSBCnet* (each email or SMS)	HK\$1
Fax advice via HSBCnet* (each page)	HK\$1.5 plus IDD charge if applicable
Mail advice via HSBCnet* (each page)	HK\$2 plus postage if applicable

* Available for RTGS payment only.

Note: For payment to a beneficiary bank which the Bank effects it as a Telegraphic Transfer payment, the tariff of Telegraphic Transfer payment will apply.

E4. Travellers' cheques*†

Item	Charge
Payment of travellers' cheques	
For credit to purchaser's account with HSBC	As for encashment of travellers' cheques
For credit to other party's account	As for payment of clean bills
Sale of travellers' cheques to customers	
Payment in Hong Kong dollars	1% of the full amount (minimum HK\$50)
Payment in the same foreign currency as the travellers' cheques issued	1.25% of the full amount (minimum HK\$100)
Traveller's cheques returned unpaid for any reason	HK\$100

* For encashment of a large amount of travellers' cheques, the Bank reserves the right to levy a higher charge.

† Excluding Hang Seng Bank Limited and its subsidiaries.

F. GUARANTEES

Item	Charge
Standard utility guarantees	
Amounts up to US\$50,000 (or its equivalent in other currencies)	2.0% p.a. (minimum HK\$1,000)
Amounts above US\$50,000 (or its equivalent in other currencies)	Negotiable
Bond and performance guarantees	
Amounts up to US\$50,000 (or its equivalent in other currencies)	2.0% p.a. (minimum HK\$2,000)
Amounts above US\$50,000 (or its equivalent in other currencies)	Negotiable
Payment guarantees covering financial obligations	
Amounts up to US\$50,000 (or its equivalent in other currencies)	2.5% p.a. (minimum HK\$2,500)
Amounts above US\$50,000 (or its equivalent in other currencies)	Negotiable
Advising guarantee	HK\$260 per request
Amendment request	
Without increase in amount, or extension of validity period	HK\$500 per request
With increase in amount	Commission charged on the increased portion of the amount of guarantee with the opening commissions of the corresponding guarantee type (minimum HK\$500).
With extension of validity period	Commission charged on the extended validity period, subject to the minimum commission for the corresponding guarantee type.

Note: Commission is payable in full at the time of issue. Where the validity period exceeds one year, special arrangements may be made for commission on the outstanding liability to be paid periodically in advance.

G. COMMERCIAL CARDS

G1. Credit cards / Charge cards

Item	Charge							
	Business Card		Corporate Card		USS Corporate Card		Purchasing Card	
Annual fee (per cardholder)	Gold Business Card	HK\$550	1-2 cardholders	HK\$550	central billing	US\$40	1-30 cardholders	HK\$350
	Platinum Business Card		3-5 cardholders	HK\$480			31-40 cardholders	HK\$300
	1-2 cardholders	HK\$980	6-9 cardholders	HK\$400			41-60 cardholders	HK\$250
	3-5 cardholders	HK\$780	10-20 cardholders	HK\$300	individual billing	US\$75	61 cardholders or above	HK\$200
	6-9 cardholders	HK\$550	21-250 cardholders	HK\$200				
	10 cardholders or above	HK\$300	251 cardholders or above	HK\$120				
Card facility set-up fee	N/A		1% of facility amount (minimum HK\$500/US\$65) and annual review fee subject to agreement					
Card replacement fee	N/A		N/A		N/A		N/A	
Card replacement before renewal	HK\$100		HK\$100		US\$13		HK\$100	
Joining fee	N/A		N/A		N/A		HK\$2,500	
Transaction fee	N/A		N/A		N/A		HK\$5 per transaction	
Cash advance fee	N/A		N/A		N/A		N/A	
From ATM* (per transaction)	Cash advance fee of 2% plus handling fee of 3% on the amount of advance (minimum HK\$55) [†]		Cash advance fee of 2% plus handling fee of 3% on the amount of advance (minimum HK\$55/US\$7) [†]				N/A	
Over-the-counter advances (per transaction)	Cash advance fee of 2% plus handling fee of 3% on the amount of advance (minimum HK\$80) [†]		Cash advance fee of 2% plus handling fee of 3% on the amount of advance (minimum HK\$80/US\$10) [†]				N/A	
Minimum payment due	3% of statement balance (excluding overdue) or credit limit whichever is lower (minimum HK\$50) plus the overdue or overlimit due whichever is higher		N/A		N/A		N/A	
Duplicate statement	N/A		N/A		N/A		N/A	
Each statement	HK\$30		HK\$30		US\$4		HK\$30	
Finance charge	No finance charge will be payable if the total outstanding balance is paid into the card account by the payment due date. If the company/cardholder fails to pay the Bank the whole of the statement balance by the payment due date, a finance charge will be applied (a) to each card transaction (excluding cash advance) making up the statement balance, as well as each new card transaction (excluding cash advance) entered into by the cardholder since the last statement date, from the transaction date and (b) to any other amounts making up the statement balance from the last statement date, until the statement balance is fully paid. The finance charge will accrue daily and be calculated at an interest rate of 2.33% per month (equivalent to the APRs listed below).		No finance charge will be payable if the total outstanding balance is paid into the card account by the payment due date. If the company/cardholder fails to pay to the Bank the whole of the current balance by the payment due date, a finance charge calculated at an interest of 2.17% per month (equivalent to the APRs listed below) will be applied to the daily outstanding balance of the account including all new transactions (excluding cash advances) performed by the cardholder since the last statement date, from the date of these transactions, until the current balance is paid in full.				No finance charge will be payable if the total outstanding balance is paid into the card account by the payment due date. If the company/cardholder fails to pay to the Bank the whole of the current balance by the payment due date, a finance charge calculated at an interest of 2% per month (equivalent to the APRs listed below) will be applied to the daily outstanding balance of the account including all new transactions (excluding cash advances) performed by the cardholder since the last statement date, from the date of these transactions, until the current balance is paid in full.	

Item	Charge			
	Business Card	Corporate Card	US\$ Corporate Card	Purchasing Card
Annualised Percentage Rate (APR)[‡]				
On purchase	31.86%	28.40%	28.40%	25.43%
On cash advance (inclusive of the handling and cash advance fees)	33.07%	30.57%	30.57%	N/A
Late charge	5% of minimum amount due (minimum HK\$180, maximum HK\$250)	5% of amount due (minimum HK\$130, maximum HK\$200)	5% of amount due (minimum US\$17, maximum US\$26)	5% of amount due (minimum HK\$130, maximum HK\$200)
Overlimit handling fee (applicable if the current balance exceeds the credit limit for the time being assigned to the card account)	HK\$180	HK\$180	US\$23	HK\$130
Foreign cheque clearing fee	HK\$100	HK\$100	US\$13	HK\$100
Returned cheque/rejected direct debit (If drawn on banks other than HSBC)	HK\$100	HK\$100	US\$13	HK\$100
Sales slip retrieval Each photocopy	HK\$30	HK\$30	US\$4	HK\$30
Card reference letter	HK\$150	HK\$150	US\$20	HK\$150
Over-the-counter credit card payment handling fee	HK\$20 per transaction	HK\$20 per transaction	HK\$20 per transaction	N/A
Management reports subscription fee (applicable to reports sent by post)	HK\$150 per annum	N/A	N/A	N/A

* For transactions effected via the Visa/Plus ATM network, the money withdrawn is converted directly into Hong Kong dollars at the daily exchange rates set by Visa plus a conversion charge. For transactions effected via other networks, the money withdrawn is converted directly into Hong Kong dollars at the daily exchange rate set by HSBC plus a conversion charge.

† This charge also applies to non-HSBC customers.

‡ This APR is calculated based on a set of assumptions as set out in the relevant guidelines as referred to in the Code of Banking Practice and the actual APR applied may be different. Corporate Card, US\$ Corporate Card and Purchasing Card are 100% charge cards requiring full payment and the APR (including that only 5% of the current balance is settled each month) is just for reference.

Note: Card transactions which are effected in currencies other than HK dollars (for a HK dollar card) and US dollars (for a US dollar card) will be debited to the Card Account after conversion into HK or US dollars, as appropriate, at a rate of exchange determined by reference to the exchange rate adopted by Visa International on the date of conversion plus 0.95% (0.75% for Purchasing Card) imposed by the Bank and a fee of 1% charged by Visa International to the Bank.

G2. ATM cards / Business debit cards / Other account cards

Item	Charge
Annual fee	waived
Overseas ATM cash withdrawal*	
From the HSBC Group's ATM network outside of HK	HK\$15-HK\$20 per transaction
From overseas networks/sites (ExpressNet or Megalink in the Philippines, Industrial and Commercial Bank of China in Guangzhou, Wells Fargo Bank in USA)	HK\$20 per transaction
From Visa/Plus network	HK\$25 per transaction
From UnionPay network	HK\$15 per transaction
Local ATM cash withdrawal	
From HSBC Group's ATM network in HK	No charge
From non-HSBC Group's ATM in HK (Visa/Plus network)	HK\$25 per transaction
From non-HSBC Group's ATM in HK (UnionPay network)	HK\$15 per transaction
Card replacement fee (excluding credit cards)	HK\$50 (for replacement of a lost or damaged card that has been held by the customer for more than three months but less than two years)
Investigation of ATM transactions incorrectly made by customer	HK\$120 per request

* For transactions effected via the Visa/Plus ATM network, the money withdrawn is converted directly into Hong Kong dollars at the daily exchange rates set by Visa plus a conversion charge. For transactions effected via the UnionPay network, the money debited is converted directly into Hong Kong dollars at the daily exchange rates set by China UnionPay. For transactions effected via other networks, the money withdrawn is converted directly into Hong Kong dollars at the daily exchange rates set by HSBC plus a conversion charge.

H. SECURITIES SERVICES

Items	Charge			
	Local Securities Services (including equity linked instruments)	Overseas Securities Services	Bond Trading Services	Unit Trusts Services
Buying and selling				
Brokerage fee	<p><u>Trading through Business Internet Banking</u> 0.25% of transaction amount (minimum HK\$100)</p> <p>Trading through branches 0.4% of transaction amount (minimum HK\$100)</p>	This fee varies with each market ¹	Waived	N/A
Handling charge	N/A	0.5% of transaction amount for the first US\$100,000 and 0.25% thereafter (minimum US\$50 per transaction) An additional US\$100 will be charged for sales of physical scrips	Waived	N/A
Subscription / redemption ² / management / other fees	N/A	N/A	N/A	Please refer to the respective prospectus of the fund
Switching fee ³	N/A	N/A	N/A	<p>i. 1% of switching amount for Class A funds</p> <p>ii. Waived for switching in the "No Subscription Fee Series"</p>
Deposit transaction charge (for purchase transaction only)	<p>HK\$5 per board lot (minimum HK\$30, maximum HK\$200)</p> <p>Waived if the same stocks are purchased and then sold on the same trading day or the subsequent trading day (T or T+1)⁴</p>	N/A	N/A	N/A
Fees charged and payable to third parties				
• Ad valorem stamp duty	HK\$1 per HK\$1,000 transaction amount or the part thereof (rounded up to the nearest dollar)	N/A	N/A	N/A
• Transaction levy ⁵	0.004% of transaction amount	N/A	N/A	N/A
• Investor compensation levy ⁶	0.002% of transaction amount (suspended by the Securities and Futures Commission of Hong Kong from 19Dec2005)	N/A	N/A	N/A
• HKEx Trading Fee (collected for the Stock Exchange of Hong Kong Ltd)	0.005% of transaction amount	N/A	N/A	N/A
Receipt and delivery				
Receipt and delivery	<p>HK\$250 per instruction per stock (via CCASS)</p> <p>For US securities listed in Hong Kong, the following additional charges will apply when involving cross-border transfer:</p> <p>i. CCASS fee of HK\$200 per receipt/delivery instruction per stock</p> <p>ii. Handling charge of HK\$100 per instruction per stock</p> <p>iii. Out-of-pocket expenses incurred by HKSCC</p>	0.25% of transaction amount ¹ (minimum US\$300)	0.25% of transaction amount ¹ (minimum US\$300)	HK\$100 per fund for External Transfer ⁷
Physical scrip deposit (to be re-registered under HSBC Nominees name)	HK\$700 per stock per transaction	US\$10 per certificate ¹ (minimum US\$20)	N/A	N/A

Items	Charge			
	Local Securities Services (including equity linked instruments)	Overseas Securities Services	Bond Trading Services	Unit Trusts Services
Physical scrip withdrawal (in self name)	HK\$5 per board lot (minimum HK\$700) For US securities listed in Hong Kong, the following additional charges will apply: i. CCASS fee of HK\$600 per receipt/delivery instruction per stock ii. Handling charge of HK\$100 per instruction per stock iii. Out-of-pocket expenses incurred by HKSCC	US\$10 per certificate ¹ (minimum US\$20)	N/A	N/A
Scrip fees ⁸ (To be collected at Announced book-close date of each security)	HK\$1.50 per board lot	N/A	N/A	N/A
Fees charged and payable to third parties				
• Transfer deed stamp duty	HK\$5 for each transfer deed	N/A	N/A	N/A
• Ad valorem stamp duty involving change of beneficial ownership	HK\$1 per HK\$1,000 transaction amount or the part thereof, or the single rate of HK\$2 per HK\$1,000 transaction value or the part thereof for both parties (rounded up to the nearest dollar)	N/A	N/A	N/A
• Re-registration fee for physical scrip	HK\$2.50 per board lot	US\$10 per certificate (minimum US\$50 per transaction)	N/A	N/A
Custody services				
Safe custody fee ⁹	HK\$0.25 per board lot based on portfolio holdings (minimum HK\$180)	0.15% p.a. on market value less than or equal to US\$500,000 and 0.075% thereafter (minimum HK\$150)	0.05% p.a. on nominal value (minimum HK\$150)	Waived
Nominee services				
Collection of dividends / interest and other corporate actions				
• With cash and scrip dividend	0.5% of dividend amount (minimum HK\$30, maximum HK\$2,500)	0.5% on gross amount collected before the deduction of overseas government withholding tax (minimum US\$7)	Waived	N/A
• Without cash consideration	HK\$5 per board lot (minimum HK\$30, maximum HK\$200)	US\$25 per event	N/A	N/A
• Collection of bonus issue	HK\$5 per board lot (minimum HK\$30, maximum HK\$200)	US\$25 per event	N/A	N/A
• Exercise rights	HK\$5 per board lot on received stocks resulting from exercising the rights (minimum HK\$30, maximum HK\$200)	US\$25 per event	N/A	N/A
• Warrant conversion	HK\$50 per transaction plus HK\$5 per board lot on received stocks resulting from exercising the warrant conversion (minimum HK\$30, maximum HK\$200)	US\$25 per event	N/A	N/A
• Share consolidation / splitting	HK\$5 per board lot on received stocks resulting from shares consolidation / splitting (minimum HK\$30, maximum HK\$200)	US\$25 per event	N/A	N/A
• Redemption on maturity	N/A	N/A	Waived	N/A

Items	Charge			
	Local Securities Services (including equity linked instruments)	Overseas Securities Services	Bond Trading Services	Unit Trusts Services
• Unclaimed entitlement claim handling	HK\$300 per claim per distribution period plus 0.5% on cash dividend (minimum HK\$30)	N/A	N/A	N/A
Equity linked instruments at maturity ¹⁰				
• Receipt of cash ¹¹	0.2% of cash received (maximum HK\$300)	N/A	N/A	N/A
• Receipt of stock	HK\$5 per board lot (minimum HK\$30, maximum HK\$200) plus stamp duty (collected for HKSAR Government): HK\$1 per HK\$1,000 transaction amount or the part thereof (rounded up to the nearest dollar)	N/A	N/A	N/A
• Handling charge for dividend claims	HK\$300 per claim per distribution plus 0.5% on cash dividend (minimum HK\$30)	N/A	N/A	N/A
HSBC IPO Nominees services¹⁰				
Handling fee per Yellow Form application		N/A	N/A	N/A
• Through Business Internet Banking	HK\$50 per application			
• Through branches	HK\$100 per application			
Deposit transaction charge (for successful allotted shares)	HK\$5 per board lot (minimum HK\$30, maximum HK\$200)	N/A	N/A	N/A
Ancillary services				
Annual report / Prospectus request		HK\$20 per stock per hard copy plus postage		
Duplicate contract notes		HK\$50 for each copy		
Duplicate statement / transaction summary / interim statement		HK\$200 p.a.		
• To produce duplicate statement monthly / quarterly / half-yearly / annually		Negotiable (minimum HK\$200 p.a.)		
• To produce duplicate statement at other intervals		The Bank reserves the right to levy a charge		
• Request for account transaction summary or interim statement				

- The fee does not include any levies / duties collected by overseas governments and out-of-pocket expenses charged by our brokers and agents / overseas custodians, which will be charged as applicable and for your account.
- For 'No Subscription Fee Series', there will be no redemption fee after the first year of investment or otherwise, 1% administration fee is collected from the redemption amount. The fee is calculated by reference to either the initial subscription price or the current redemption price (within the first investment year), whichever is lower.
- For Class A funds, switching is only allowed between two funds of the same fund house. The Bank will levy a 1% switching fee on switching orders for AllianceBernstein Funds, BlackRock Global Funds, Investec Funds and Prudential Asset Management Funds. For other Class A funds, please refer to the respective prospectus of the fund for details of the fees and charges.
- If there is more than one purchase transaction executed on a trading day (T) and/or the next following trading day (T+1), the sale transaction will first be matched with all purchase transactions executed on T based on their size, starting from the one with the largest quantity of purchased shares. After that, any unmatched sale shares will be matched with purchase transactions executed on T+1 based on their size, starting from the one with the largest quantity of purchased shares. Remaining shares of matched purchase transactions (if any) and/or unmatched purchase transactions (if any) are still subject to the deposit transaction charge with a minimum of HK\$30 for each purchase transaction.
- The Securities and Futures (Reduction of Levy) Order 2006 (the "Order") comes into operation on 1 December 2006. The Order reduces the transaction levy from 0.005% to 0.004% of the consideration for each purchase or sale of securities.
- Please note that the collection of these levies is subject to the Securities and Futures (Investor Compensation - Levy) (Amendment) Rules 2005 which provides a suspension and re-instatement mechanism whereby if the new asset value of the Investor Compensation Fund exceeds HK\$1.4 billion, the obligation to pay the levies under the Rules will be suspended. However, if the net asset value of the Investor Compensation Fund falls below HK\$1 billion, investors are required to pay the levies which will be reinstated. The suspension of payment of investor compensation levy will also include initial public offerings and open offers.
- Transfer-in/out is only allowed for the same name accounts. Funds not currently stocked by HSBC cannot be transferred in. Service charge for funds transfer-in will be waived.
- The scrip fee will be calculated with reference to the net increase in board lots (rounded up to the next board lot) since the previous book-close date on which fee was last collected by HKSCC for each security held in account. Net decrease in the number of board lots held in specific lines-of-stocks will not incur fee.
- The fee is due and payable in June and December every year on a day determined by the Bank from time to time and calculated on an accumulative basis based on the average month-end market values / nominal values of the overseas securities / bonds over the 6 months period. If that day falls on the 1st day of the month and is not a business day, the fee may be collected on the business day in May and November which immediately precedes that day, subject to the decision of the Bank. The fee is payable upon closure of accounts where the account is closed before the said payment dates.
- Related charges of the above local securities will also apply, where applicable.
- The fee is only applicable to equity link instruments listed on the Stock Exchange of Hong Kong Limited.

Note:

- CCASS is the central clearing and settlement system operated by Hong Kong Securities Clearing Company Limited (HKSCC).
- The Bank does not provide investment advice. The purchases and sales of securities involve an element of risk and securities prices are subject to upward and downward adjustments. Full details of the terms and conditions of the above services are available on request.
- There are certain charges for specific services which are not included here. These charges are available upon request.
- Please note that the charges listed above may be subject to changes without prior notice.

I. IMPORT/EXPORT

I1. Import

Item	Charge
DC opening commission[†]	
Irrevocable/revocable DC	0.25% per six months validity period (minimum HK\$500)
Back to back DC	0.35% per six months validity period (minimum HK\$1,000)
Standby DC	1.5% p.a.(minimum HK\$1,000)
Revolving DC	0.25% of the face value at the time of establishment of the credit (minimum HK\$500)
Discount for DC applications submitted via Business Internet Banking or HSBCnet	Less HK\$50
DC amendment commission[†]	
All amendments to DCs except for amendments covering increases in amounts, or extension of the validity period beyond six months, for which the usual opening commissions (see above) are charged.	HK\$500
Discount for DC amendments submitted via Business Internet Banking or HSBCnet	Less HK\$50
Shipping guarantee/airway bill release/delivery order	
	HK\$300 at time of issue / countersigning [‡]
Import bills	
Collection bills commission	0.125% (minimum HK\$350)
Direct settlement of collection bills	HK\$350
Deferred payment/acceptance commission	0.0625% per month (minimum HK\$400)
Handling commission (Bill amount less than US\$10,000 or equivalent)	HK\$200
Bills overdue for payment	HK\$350 per month
Other charges	
Hong Kong dollar bill commission/commission in lieu of exchange	0.25% (minimum HK\$350)

Note: Import loans are subject to our trade finance interest rate.

[†] Mail DCs/amendments longer than four pages will be charged HK\$150 per additional page.

[‡] Additional 0.25% (minimum HK\$300) for unredeemed shipping guarantee outstanding for more than three months. Thereafter, HK\$150 for every 6 months until the Bank receives the transport documents or expiry of shipping guarantee.

I2. Export

Item	Charge
Export DC advising (on all DCs/amendments)	
First advising	HK\$300 (HSBC customers) HK\$340 (non-HSBC customers)
Second advising	HK\$300
Confirmation of DCs	
DC at sight	Minimum of HK\$500
Deferred payment DC	Minimum of HK\$800

Note: Confirmation charges may vary country by country.

Item	Charge
Non-financed export bills	
DC/non-DC collection bills commission	0.125% (minimum HK\$350)
DC bills sent to local banks on with recourse basis	0.25% (minimum HK\$350)
DC bills sent to local banks on without recourse basis	0.125% (minimum HK\$350)
Financed export bills	
Non-DC bills purchased – handling fee	HK\$200
DC bills – document checking fee	HK\$300 per set of invoices
Note: Financed export bills and packing credits are subject to our trade finance interest rate.	
Transfer of DC[#]	
Full transfer without substitution	HK\$600
Partial transfer with/without substitution	0.25% on transfer amount (minimum HK\$600)
Discount for DC transfer applications submitted via Business Internet Banking or HSBCnet	Less HK\$50
Amendment of transferred DC[#]	
Increase DC amount- with/without substitution	Same as transfer commission (minimum HK\$600)
Other terms- with/without substitution	HK\$600
Other charges	
Bills overdue for payment	HK\$350 per month
Deferred payment/acceptance commission	0.0625% per month (minimum HK\$400)
Hong Kong dollar bill commission/commission in lieu of exchange	0.25% (minimum HK\$350)
Handling commission (Bill amount less than US\$10,000 or equivalent)	HK\$200
Direct settlement of packing credit/bills	HK\$350
Amendment charges	HK\$150

[#] Mail DCs/amendments longer than four pages will be charged HK\$150 per additional page.

I3. Miscellaneous charges- applicable to both import and export

Item	Charge
Postage	Prices vary according to weight, destination and method of delivery
Cable charges	
DC opening	minimum HK\$600 (for 1st 3 pages) plus HK\$200 per additional page
DC amendment	HK\$200 per page
Others	HK\$200 per page (HSBC customers) HK\$250 per page (non-HSBC customers)

J. RECEIVABLE FINANCE

Item	Charge
<i>Application fee for buyer credit protection limit</i>	HK\$500 per application
<i>Processing fee for indirect payment</i>	HK\$200 per invoice
<i>Processing fee for payment of non-factored invoice</i>	HK\$200 per invoice

K. TIME DEPOSITS

Item	Charge
<i>Withdrawal before maturity</i>	The Bank reserves the right to levy a charge

L. DOCUMENT COURIER AND CASH PICK UP SERVICES

Item	Charge
Xpress Collect service	
For designated districts (per location)	
Local cheques only (1 pick-up per day)	HK\$430 per month
Multiple documents (1 pick-up per day)	HK\$550 per month
For out-of-area service or 2 pick-ups per day	Pricing varies according to customer requirements
Xpress Collect (Cheques) service*	
Flexible Ad-hoc Service Plan A (4 pick-ups per month)	HK\$160 per month
Flexible Ad-hoc Service Plan B (8 pick-ups per month)	HK\$260 per month
Flexible Ad-hoc Service Plan C (12 pick-ups per month)	HK\$330 per month
Monthly Plan (1 pick-up per day)	HK\$390 per month
Same day Ad-hoc Service	HK\$100 per use
Cash pick-up service	
For Hong Kong dollar and/or foreign currency cash pick-up from customer's premise	Pricing varies according to customer requirements

* Returned cheques will be sent by mail in the same way as counter-deposited cheques.

M. DEFAULT INTEREST RATES

Item	Charge
Unauthorised overdraft	
In Hong Kong dollars	Up to Best Lending Rate + 8% p.a. for customers with relationship managers
In US dollars	Up to Best Lending Rate + 6% p.a.
Past due term loans	
In Hong Kong dollars	Up to Best Lending Rate + 8% p.a.
In US dollars	Up to Best Lending Rate + 6% p.a.
Past due import and export bills/loans	
In Hong Kong dollars/other foreign currency	Depending on the number of days past due, up to additional 9% p.a. on the prevailing contract rate
Unpaid amounts under guarantees given to the Bank (Rate for "Default Interest")	
In Hong Kong dollars	Up to Best Lending Rate + 8% p.a.
In US dollars	Up to Best Lending Rate + 6% p.a.

N. GENERAL

Item	Charge
Government stamp duty	Payable at rates set by the government of the Hong Kong SAR in addition to the charges shown in this guide

HSBC is a member of the Hong Kong Association of Banks and adheres to the *Uniform Customs and Practice for Documentary Credits*, ICC Publication No.600 (2007 revision), and the *Uniform Rules for Collections*, ICC Publication No.522 (1995 revision).