

## Private Clients

### Discretionary and Advisory Accounts

#### 1) Management and Advisory Fees

*The management and advisory fees include the Bank's brokerage fees but not ticket fees (see point 2 below).*

Bracket (CHF)	Rate per bracket	Service Charge (in%)
		Aggregate rate
Up to 1,000,000	0.85	
From 1,000,000 to 3,000,000	0.70	From 0.85 to 0.75
From 3,000,000 to 5,000,000	0.65	From 0.75 to 0.71
From 5,000,000 to 10,000,000	0.55	From 0.71 to 0.63
From 10,000,000 to 20,000,000	0.45	From 0.63 to 0.54
Over 20,000,000	0.35	From 0.54 to 0.35
Total exemption:	For the Bank's asset allocation funds	
Partial exemption:	50% for the Bank's money-market and short term funds	
Partial exemption:	35% for the Bank's publicly registered and in-house mutual funds	
Partial exemption:	20% for outside onshore funds and FoHF recommended by the Bank	

The above exemptions do not apply to the minimum fee.

Management and advisory fees are charged quarterly, and the minimum quarterly fee is CHF 2,000.-. If the portfolio is entirely invested in the Bank's funds or in outside funds recommended by the Bank, the minimum fee is reduced to CHF 500.- per quarter. Any taxes are charged separately.

#### 2) Trading Fees

Lombard Odier Darier Hentsch & Cie charges a ticket fee of CHF 160.- on equities, bonds, money-market instruments, the Bank's mutual funds and outside mutual funds recommended by the Bank..

#### Exceptions

Lombard Odier Darier Hentsch & Cie money-market and short term funds: no charge.

Conversion among Sub-Funds or Segments of the Bank's umbrella funds: CHF 80.- on subscription/no charge on redemption.

Traded options and other derivatives: fees available upon request.

Outside onshore mutual funds not recommended by the Bank: CHF 350.-

Outside offshore mutual funds not recommended by the Bank:

Trade Amount (CHF)	Subscription & Redemption (in %)
Up to 100,000	1.00
100,000 to 500,000	0.75
Over 500,000	0.50
Minimum per trade	CHF 500.-

Our correspondents' fees and any stamp duties and taxes are charged separately.

### 3) Service Charge

Bracket (CHF)	Rate per bracket	Service Charge (in%)
		Aggregate rate
Up to 1,000,000	0.4000%	
From 1,000,000 to 2,500,000	0.3750%	From 0.4000% to 0.3850%
From 2,500,000 to 5,000,000	0.3500%	From 0.3850% to 0.3675%
From 5,000,000 to 7,500,000	0.3000%	From 0.3675% to 0.3450%
From 7,500,000 to 10,000,000	0.2500%	From 0.3450% to 0.3213%
From 10,000,000 to 15,000,000	0.2000%	From 0.3213% to 0.2808%
From 15,000,000 to 20,000,000	0.1750%	From 0.2808% to 0.2544%
Over 20,000,000	0.1500%	From 0.2544% to 0.1500%
Additional fee for numbered account		+ 0.03%
Additional fee for special services of up to		+ 0.50%
Additional fee for special securities deposit		CHF 500.- per year and position
Total exemption:	For the Bank's asset allocation funds	
Partial exemption:	50% for the Bank's money-market and short term funds	
Partial exemption:	35% for the Bank's publicly registered and in-house mutual funds	
Partial exemption:	20% for outside onshore funds and FoHF recommended by the Bank	

The above exemptions do not apply to the minimum fee or to any supplement for special services.

The service charge is charged quarterly, and the minimum quarterly charge is CHF 500.-. If the portfolio is entirely invested in the Bank's funds or in outside funds recommended by the Bank, the minimum charge is reduced to CHF 125.- per quarter.

In particular, the service charge covers custodial fees, coupon collection fees, bond redemptions, conversions, rights issues, stock dividends, exchanges of shares and mergers. Taxes, as well as our correspondents' fees of CHF 10.- or more per transaction, our correspondents' custodial flat fees and securities delivery fees are charged separately.

Account closing: depending on the assets to be transferred fees can be charged.

### 4) Other Services

Our managers and specialists will be glad to provide any further information on our various services, e.g.:

- Custody of valuables in sealed deposits.
- Safe-deposit box rentals.
- Creation and administration of companies.
- Tax assistance.
- Loan and others guarantees, loans against securities.
- Banker's cheque.

We reserve the right to change our fees at any time.

Geneva, May 1, 2009