

GENERAL BANKING FEES – Corporate & Trust Business

	FLAT FEE IN EURO	IN %	MIN. IN EURO	
ACCOUNT ADMINISTRATION				
ACCOUNT OPENING	150.00			UPON SET UP
SUB ACCOUNT	40.00			UPON SET UP
ACCOUNT HANDLING	200.00			P.A. DEBITED QUARTERLY
TRANSACTION FEE/Line	2.00			PER TRANSACTION
ACCOUNT CLOSING	20.00			PER SUB ACCOUNT
ICD CLOSING	20.00			PER ICD ACCOUNT
ICD PREMATURE REDEMPTION	100.00			
MAILING OF STATEMENTS				
HOLD MAIL				FREE OF CHARGE
STANDARD MAILING INSTR.	3.00			PER MAILING
INDIVIDUALIZED MAILING	5.00			PER MAILING
REGISTERED MAIL	10.00			PER MAILING
COURIER	5.00			AT COST/ PER SHIPMENT
MONEY TRANSFER				
DEPOSIT BY CHECK	10.00			PER CHECK
DEPOSIT BY SWIFT TRANSFER	5.00			EXCEPT EURO
WITHDRAWAL BY SWIFT		0,25	50.00	PER TRANSFER
ISSUING OF BANK CHECK		0,25	50.00	PER CHECK
INTERNAL TRANSFERS	5.00			PER TRANSFER
CASH HANDLING FEE		1,00	20.00	PER WITHDRAWAL (EXCEPT EURO)
CURRENCY CONVERSION				
CONVERSION FEE		0,25	20.00	PER CONVERSION
COLLATERAL LOANS				
INITIAL SET UP		0,50	200.00	
HANDLING FEE	200.00			P.A. DEBITED QUARTERLY
BANK GUARANTEES				
INITIAL SET UP		0,50	200.00	
HANDLING FEE		0,50	200.00	QUARTERLY
CREDIT CARDS				
INITIAL SET UP	100.00			
MAILING AND INSURANCE	50.00			
GUARANTEE FOR CC	200.00			P.A. DEBITED QUARTERLY
ADDITIONAL CARD	100.00			P.A. DEBITED QUARTERLY
MISCELLANEOUS				
BANK REFERENCE	50.00			
TAX REPORT			50.00	
COMMUNICATION - SPECIAL			20.00	PER INFORMATION
STANDING ORDER - SET UP	20.00			PER ORDER
CHECKS RETURNED UNPAID	50.00			PER CHECK

FOR SECURITIES & MUTUAL FUNDS BUSINESS PLEASE REFER TO OUR SEPARATE FEE SCHEDULE

GENERAL BANKING FEES – PRIVATE BANKING

	FLAT FEE IN EURO	IN %	MIN. IN EURO	
ACCOUNT ADMINISTRATION				
ACCOUNT OPENING				FREE OF CHARGE
NUMBERED A/C OPENING	100.00			UPON SET UP
SUB ACCOUNT	20.00			UPON SET UP
ACCOUNT HANDLING	40.00			P.A. DEBITED QUARTERLY
NUMBERED A/C HANDLING	80.00			P.A. DEBITED QUARTERLY
TRANSACTION FEE/Line	1.00			PER TRANSACTION
ACCOUNT CLOSING	20.00			PER SUBACCOUNT
ICD CLOSING	20.00			PER ICD ACCOUNT
ICD PREMATURE REDEMPTION	100.00			
MAILING OF STATEMENTS				
HOLD MAIL				FREE OF CHARGE
STANDARD MAILING INSTR.	3.00			PER MAILING
INDIVIDUALIZED MAILING	5.00			PER MAILING
REGISTERED MAIL	10.00			PER MAILING
COURIER	5.00			AT COST/ PER SHIPMENT
MONEY TRANSFER				
DEPOSIT BY CHECK	10.00			PER CHECK/except EURO
DEPOSIT BY SWIFT TRANSFER	5.00			PER TRANSFER/except EURO
WITHDRAWAL BY SWIFT		0,25	50.00	PER TRANSFER
ISSUING OF BANK CHECK		0,25	50.00	PER CHECK
INTERNAL TRANSFERS	5.00			PER TRANSFER
CASH HANDLING FEE		1,00	20.00	PER WITHDRAWAL (EXCEPT EURO)
CURRENCY CONVERSION				
CONVERSION FEE		0,25	20.00	PER CONVERSION
COLLATERAL LOANS				
INITIAL SET UP		0,50	200.00	
HANDLING FEE	200.00			P.A. DEBITED QUARTERLY
BANK GUARANTEES				
INITIAL SET UP		0,50	200.00	
HANDLING FEE		0,50	200.00	QUARTERLY
CREDIT CARDS				
INITIAL SET UP	100.00			
MAILING AND INSURANCE	50.00			
GUARANTEE FOR CC	200.00			P.A. DEBITED QUARTERLY
ADDITIONAL CREDIT CARD	100.00			P.A. DEBITED QUARTERLY
MISCELLANEOUS				
BANK REFERENCE	50.00			
ESTATE - ADMINISTRATION			50.00	
COMMUNICATION - SPECIAL			20.00	PER INFORMATION
STANDING ORDER - SET UP	20.00			PER ORDER
CHECKS RETURNED UNPAID	50.00			PER CHECK

FOR SECURITIES & MUTUAL FUNDS BUSINESS PLEASE REFER TO OUR SEPARATE FEE SCHEDULE

FEE SCHEDULE SECURITIES & MUTUAL FUNDS BUSINESS

	FLAT FEE IN EURO	IN %	MIN. IN EURO	
MARKETABLE SECURITIES Purchase and Sale				
STOCKS		1,25	70.00	+ FOREIGN BROKER CHARGES
WARRANTS		1,25	70.00	+ FOREIGN BROKER CHARGES
BONDS		0,75	70.00	
CLOSED END FUNDS		1,25	70.00	
MUTUAL FUND PURCHASE		LOAD	70.00	
MUTUAL FUND SALE	70.00		70.00	Except Valartis Funds
NO LOAD FUNDS		1,25	70.00	
LIMIT ORDER NOT FILLED	10.00			
COUPON/DIVIDEND COLLECTION				
INTEREST COUPON (BONDS)		0,375*)	10.00	Except Austrian Securities
DIVIDENDS (STOCKS, FUNDS)		0,375*)	10.00	Except Austrian Securities
CAPITAL REDEMPTION				
BONDS		0,375*)	15.00	Except Austrian Securities
CORPORATE ACTION				
FOR ALL TYPES OF SECURITIES				AT COST
SAFE CUSTODY				
AUSTRIAN SECURITIES		0,20*)	40.00	***) EUR 5.00 PER POSITION
ALL OTHER SECURITIES & METALS		0,50*)	50.00	***) EUR 10.00 PER POSITION
PRECIOUS METALS		0,50**)	50.00	***) EUR 10.00 PER POSITION
DELIVERY OF SECURITIES				
TRANSFER TO AN ACCOUNT				AT COST
TRANSFER OUT OF THE ACCOUNT				
AUSTRIAN SECURITIES	50.00*)			+ FOREIGN CHARGES
ALL OTHER SECURITIES	80.00*)			+ FOREIGN CHARGES
PORTFOLIO MANAGEMENT				
MANAGEMENT FEE		1,00**)	1.000	
VALARTIS STRATEGY PRODUCTS				FREE
PRECIOUS METALS				
PURCHASE / SALES CHARGE		1,00	25.00	
OTHERS				
ADVISORY FEE		1,00		AT COST

*) FOR EU-CITIZENS ONLY: SUBJECT TO 20 % VAT

**) SUBJECT TO 20 % VAT

***) SAFE CUSTODY FEES ARE CALCULATED BASED ON THE PORTFOLIO'S VALUE AT QUARTER'S END AND ARE DEBITED IN ADVANCE FOR THE FOLLOWING QUARTER.

Kindly note that the minimum investment amount per transaction is EUR 10.000 or equivalent (except Valartis Mutual Funds)

FOR GENERAL BANKING FEES PLEASE REFER TO OUR SEPARATE FEE SCHEDULE

Statement under Appendix 4 of Art. 40 of the Austrian Securities Supervision Act 2007

The total price of a financial instrument, investment or ancillary service includes all related fees, commissions, charges, expenses and taxes. Foreign charges will vary depending on the country, the financial instrument, securities, market place, foreign broker fees etc. The basis for the calculation of the total price is available on the fee schedule, **although please note that foreign charges will vary and will ultimately affect the total price.**

Where any part of the total price is in a foreign currency, Valartis Bank (Austria) AG converts this amount at a rate based on the relevant foreign exchange market on a daily basis.

Please note that under certain circumstances, additional charges for investment or ancillary services may be incurred. These fees are not charged by Valartis Bank (Austria) AG and will be included within foreign charges.

All costs, fees, commissions etc. will automatically be charged to your account, unless otherwise agreed

For further details regarding total price or exchange rates, please contact your Private Banker.

January 2009