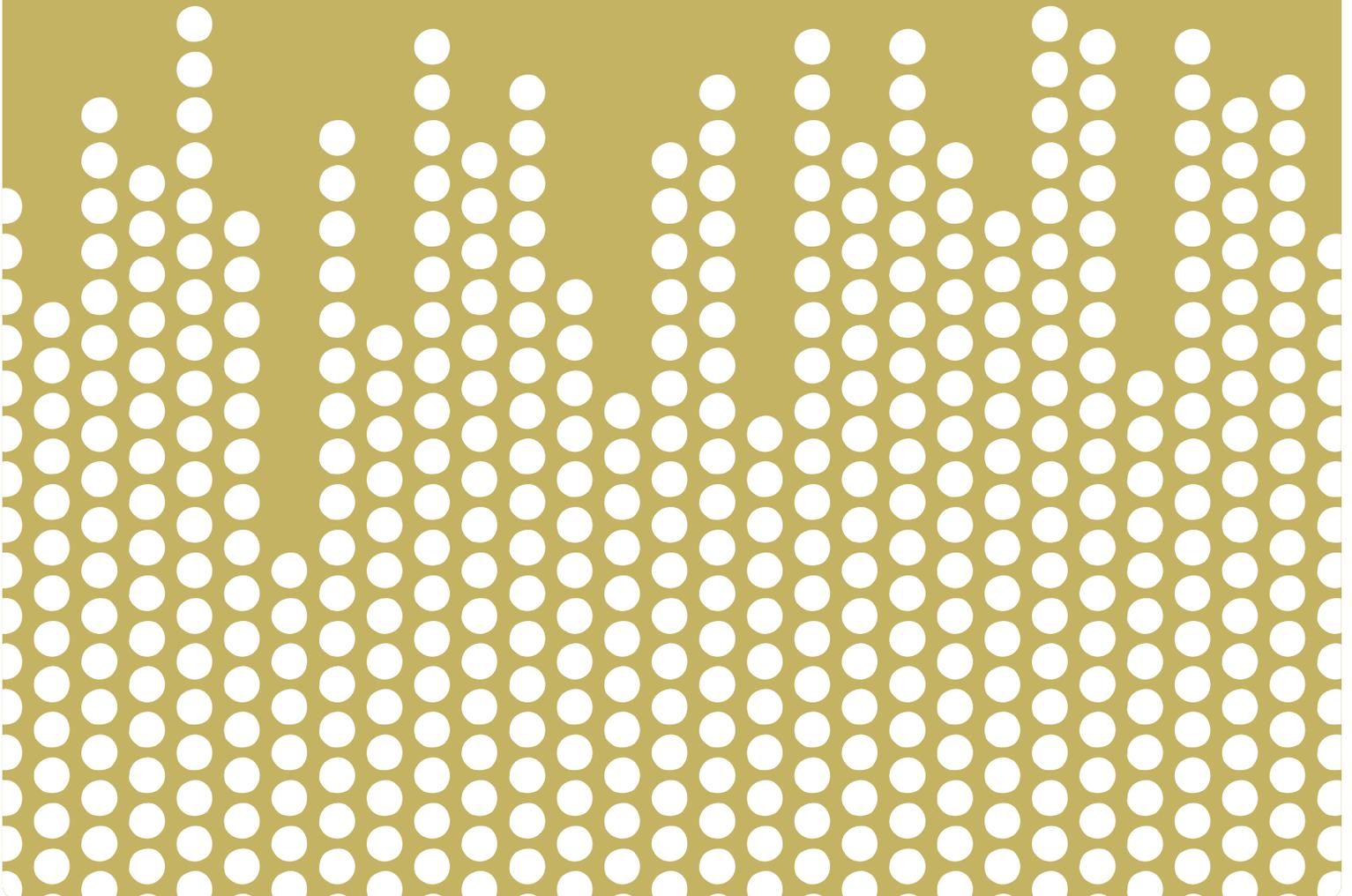




Facts & Figures

VP Bank (BVI) Limited





Banking in the British Virgin Islands

VP Bank (BVI) Limited

Verwaltungs-und Privat-Bank Aktiengesellschaft (VP Bank) – meaning Administration and Private – headquartered in Liechtenstein, is a boutique private bank with a client-centric business philosophy. VP Bank was founded in 1956 by Guido Feger as a complementary institution to Allgemeines Treuunternehmen (ATU), Vaduz, a trust company set up by Feger in 1929. Lacking heirs, Feger established a charitable foundation to which he contributed his shares in VP Bank and ATU. Today, the Stiftung Fürstlicher Kommerzienrat Guido Feger foundation and the U.M.M. Hilti Stiftung foundation are the two largest VP Bank shareholders. Although VP Bank is a listed company, these two foundations ensure that it retains its independence.

Founded in 1995, VP Bank (BVI) Limited was the first VP Bank subsidiary established outside Europe. The bank holds a full banking licence under the British Virgin Island Banks and Trust Companies Act and offers the full range of private banking services to high-net-worth individuals, intermediaries and asset managers worldwide. Our broad spectrum of banking services and comprehensive wealth management solutions are underpinned by rigorous financial prudence and proven expertise in asset management, investment advice, securities trading and custody business. Thanks to our international infrastructure and our location in the Atlantic Standard Time zone (AST), our clients enjoy maximum flexibility and access to all the leading markets, with same-day payment capabilities in the US dollar and most European currencies. Clients can hold up to 28 different currencies (including gold and silver accounts) under one single account. Our role is to ensure that our clients' banking and financial needs are satisfied and that the services we offer meet and exceed their expectations. In keeping with our "open architecture" philosophy, our solutions are based on our clients' requirements and incorporate best-of-class external products wherever necessary. VP Bank (BVI) Limited acts both as a conservative lender in the high-end real estate market and as a commercial lender in the British Virgin Islands.

Dedicated private banking

VP Bank (BVI) Limited has assembled a team of experienced international private bankers. The team combines expertise from all aspects of the financial services industry, including foreign exchange and securities trading, economic analysis and trust and estate planning. Our philosophy is that the client always comes first. We function as partners to our clients who require more sophisticated solutions than just "plain vanilla" investment advice. Our exclusive, boutique-style banking involves providing the client with distinctive, high-quality, personalised services

that are based on trust and discretion. All of our services are meticulously adapted to meet the individual needs and aspirations of our international clientele. At VP Bank we therefore place great emphasis on personal contact, collaboration and long-term client relationships. By recruiting and retaining high-calibre client advisors, we provide a fertile and stable environment in which our client relationships can grow and prosper. Our tailor-made investment proposals are backed by the analytical expertise of our head office in Liechtenstein as well as input from research partners around the world. Constant monitoring and fine-tuning ensure that portfolios are continuously and successfully adapted to benefit from the latest macroeconomic and market trends.

External asset managers

In addition to private wealth management services, we provide comprehensive services for asset managers, funds and other financial intermediaries who wish to take advantage of our modern, sophisticated booking and trading platform. Partnership arrangements with professionals include customised investment advisory and management packages as well as custodian services. Our team of experienced relationship managers has a thorough knowledge of the global financial markets and understands the needs of intermediaries, fund managers and professional asset managers.

International presence

In addition to its head office in Liechtenstein and its subsidiary in the British Virgin Islands, the VP Bank Group has further fully licensed subsidiaries operating in Switzerland, Luxembourg and Singapore, an asset management company in Hong Kong and representative offices in Moscow and Hong Kong. These locations were carefully selected to ensure that our distinctive strengths are made available where they can offer the greatest benefit.

VP Bank Group – your partner of choice

VP Bank is one of Liechtenstein's largest private banks, with a history stretching back more than 50 years. It is listed on the SIX Swiss Exchange and therefore provides regular, transparent reporting on its business activities. A substantial portion of the company's capital is held by the two main shareholders – an arrangement which guarantees continuity, independence and sustained quality.

The VP Bank Group, through its international presence, offers first-class solutions with a personal touch. Over 750 employees



look after client assets totalling about 39 billion Swiss francs, making VP Bank just the right size for the services we provide: large enough to cover the entire spectrum of banking services, yet small enough to meet the specific needs of individual clients.

BVI: a well regulated, business-friendly environment

The British Virgin Islands (BVI) have been a British territory since 1672. The islands are a constitutional democracy with a ministerial system of government. They are an internally self-governing territory with a Governor appointed by the Crown. The laws are based on English common law with local modifications.

Liechtenstein and the BVI therefore form an ideal partnership. Both locations can boast political stability, entrepreneurial energy and an investor-friendly legislative environment. Besides beautiful islands and beaches the BVI provide an ideal environment for financial services. The BVI economy is one of the most prosperous in the Caribbean region.

Contacts in the BVI:

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VP Bank Group facts and figures

Client assets	CHF 38.9 billion
Total assets	CHF 10.7 billion
Shareholders' equity	CHF 898.6 million
Group net income	CHF 6.4 million
Equity ratio	8.2%
Cost/income ratio	79.2%
Total staff	737.8
Rating	A-/Stable/A-2 by Standard & Poor's (as at 8 October 2010)
Year founded	1956

According to the annual report as at 31 December 2011

VP Bank (BVI) Limited facts and figures

Clients assets	USD 401.5 million
Total assets	USD 472.0 million
Shareholder's equity	USD 47.0 million
Net income	USD 5.2 million
Total staff VP Bank (BVI) Limited	13
Year founded	1995

According to the annual report as at 31 December 2011

VP Bank (BVI) Limited

VP Bank (BVI) Ltd. is a fully licensed bank domiciled in the British Virgin Islands and is subject to supervision by the British Virgin Islands Financial Services Commission (FSC), Pasea Estate, P.O. Box, Road Town, Tortola VG 1110, British Virgin Islands, www.bvifsc.vg.

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