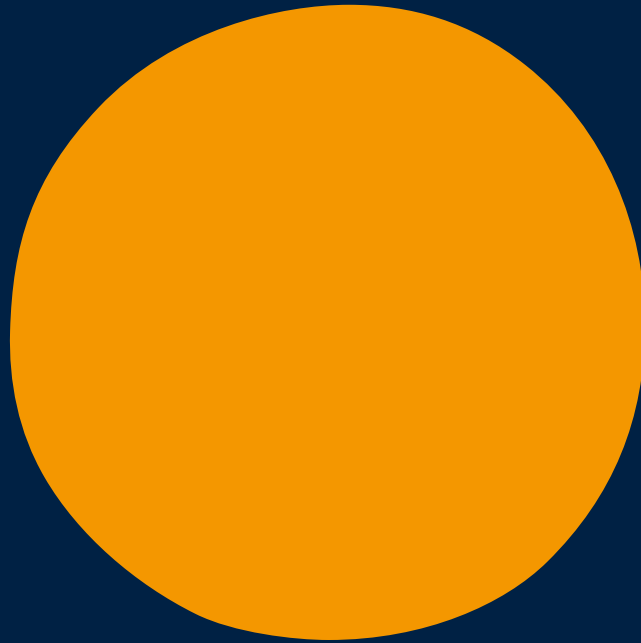


VP Bank Group in brief



Global presence – local roots

VP Bank Group is an internationally active private bank and one of Liechtenstein's largest banks. It has offices in Vaduz, Zurich, Luxembourg, Tortola (British Virgin Islands), Singapore, Hong Kong and Moscow. These offices in the major financial centres are carefully chosen to allow the optimal deployment of our capabilities.

The shares of VP Bank are listed on SIX Swiss Exchange. An "A–" rating from Standard & Poor's vouches for the financial strength of this banking enterprise. A large proportion of its equity capital is in the hands of three major shareholders, Stiftung Fürstlicher Kommerzienrat Guido Feger, U.M.M. Hilti-Stiftung and Ethenea Independent Investors S.A. – a guarantee for continuity, independence and sustainability.

Our roots – our strengths

Founded in 1956 in Vaduz, Liechtenstein, VP Bank has grown steadily from a friendly local bank to become a globally active financial services group. The founder of VP Bank, Guido Feger, was a successful entrepreneur and one of Liechtenstein's most highly regarded fiduciaries. Right from the start, he demonstrated innovativeness, competence and courage, while never veering from the fundamental principles of client orientation and financial security.

Those tenets have been resolutely upheld for what is now more than half a century. And to this very day, each and every employee of VP Bank Group lays claim to that ethos of quality. An array of international awards for client advice and business excellence, as well as numerous ISO certifications and risk management ratings, attest to this pronounced quality consciousness.

In 1983, VP Bank became Liechtenstein's first exchange-listed company, and ever since then it has been present

in the international banking system via the euro money market. The philanthropic activities of the Bank's founder have been perpetuated by Stiftung Fürstlicher Kommerzienrat Guido Feger.

Our structure – our strategy

The structure of VP Bank provides for a streamlined, client-oriented management hierarchy. And the linkage of its service and product business units affords strong marketing support.

The primary strategic goal of VP Bank is to grow profitably as a group via its activities in those target markets and segments while preserving its own independence. Strategic partnerships and cooperative undertakings are a key component of our business model.

This business model of VP Bank is based on two pillars: private banking and the intermediaries business. The home market activities in Liechtenstein are supplemented by retail banking and the commercial business. Our core competencies include customised asset structuring, asset management and investment advisory services. As part of their long-standing business relations with VP Bank, independent asset managers, trustees and other professional investors rely on our know-how and infrastructure. Our extensive support services for the creation and management of funds and foundations is another of our competencies.

Our competency – our advantages

A unique aspect of VP Bank is its independence in terms of providing financial advice. Investment solutions are based on the principle of "open architecture", an approach that takes into account the Bank's own asset-management solutions as well as the best-in-class products and services of third-party providers. The result: avoidance of conflicts of interest right from the start.

“VP Bank – top ranking for advisory
and asset management services”

VP Bank distinguishes itself through client care and proximity. The following factors are also part of its special uniqueness:

- open architecture with a first-class range of financial products (best-in-class solutions)
- tailor-made wealth structuring, asset management and investment advice
- holistic, personal advice
- qualitatively outstanding service
- in-depth grasp of client needs
- trust, transparency and reliability
- resolute protection of the client's private sphere

With a staff of roughly 700 employees, we have the right size to offer top notch solutions with a personal touch. Our clients enjoy the individualised advice of a private bank while simultaneously gaining access to a worldwide network of specialists. And not least of all, the uniform investment process ensures straightforward decisions, which accrue to the benefit of the client.

Welcome to the world of VP Bank.



From left to right: Siegbert Näscher, Fredy Vogt, Alfred W. Moeckli, Christoph Mauchle

According to the semi-annual report as at 30 June 2013

Facts and figures

Client assets	CHF 37.2 billion
Total assets	CHF 10.9 billion
Shareholders' equity	CHF 905.9 million
Group net income	CHF 28.3 million
Equity ratio	8.1%
Cost/income ratio	64.4%
Total staff (full-time equivalents)	690.7
Rating	A-/Stable/A-2 by Standard & Poor's (as at 3 September 2013)
MSCI Switzerland Small Cap Index	The shares of VP Bank are included in a number of stock market indices, including the MSCI Switzerland Small Cap Index.
Legal form and shareholder base	Joint stock company Publicly listed company (on the SIX Swiss Exchange since 1983). The shareholder base, with its three major shareholders, ensures stability and independence: "Stiftung Fürstlicher Kommerzienrat Guido Feger" foundation; "U.M.M. Hilti-Stiftung" foundation and "Ethenea Independent Investors S.A."
Year founded	1956
Chairman of the Board of Directors	Fredy Vogt
Group Executive Management	Chief Executive Officer: Alfred W. Moeckli Chief Financial Officer: Siegbert Näscher Head of Client Business: Christoph Mauchle (as from 1 October 2013)
Media and Investor Relations	Verwaltungs- und Privat-Bank Aktiengesellschaft Tanja Muster - Head of Group Communications & Marketing Aeulestrasse 6 - LI-9490 Vaduz - Liechtenstein Tel +423 235 67 62 - Fax +423 235 77 55 investor.relations@vpbank.com

VP Bank Group

Verwaltungs- und Privat-Bank Aktiengesellschaft is a bank domiciled in Liechtenstein and is subject to the Finanzmarktaufsicht Liechtenstein (FMA), Landstrasse 109, Postfach 279, LI-9490 Vaduz, www.fma-li.li

Verwaltungs- und Privat-Bank Aktiengesellschaft	Aeulestrasse 6 LI-9490 Vaduz - Liechtenstein Tel +423 235 66 55 - Fax +423 235 65 00 info@vpbank.com - www.vpbank.com VAT No. 51.263 - Reg. No. FL-0001.007.080
VP Bank (Switzerland) AG	Bahnhofstrasse 3 - Postfach 2993 CH-8022 Zürich - Schweiz Tel +41 44 226 24 24 - Fax +41 44 226 25 24 - info.ch@vpbank.com
VP Bank (Luxembourg) S.A.	26, Avenue de la Liberté L-1930 Luxembourg - Luxembourg Tel +352 404 770-1 - Fax +352 481 117 - info.lu@vpbank.com
VP Bank (BVI) Limited	3076 Sir Francis Drake's Highway - P.O. Box 3463 Road Town, Tortola VG1110 - British Virgin Islands Tel +1 284 494 11 00 - Fax +1 284 494 11 44 - info.bvi@vpbank.com
VP Bank (Singapore) Ltd.	9 Raffles Place - #49-01 Republic Plaza Singapore 048619 - Singapore Tel +65 6305 0050 - Fax +65 6305 0051 - info.sg@vpbank.com
VP Wealth Management (Hong Kong) Ltd.	33/F - Suite 3305 - Two Exchange Square 8 Connaught Place - Central - Hong Kong Tel +852 3628 99 00 - Fax +852 3628 99 55 - info.hkwm@vpbank.com
Verwaltungs- und Privat-Bank Aktiengesellschaft Hong Kong Representative Office	33/F - Suite 3305 - Two Exchange Square 8 Connaught Place - Central - Hong Kong Tel +852 3628 99 99 - Fax +852 3628 99 11 - info.hk@vpbank.com
VP Bank (Switzerland) Limited Moscow Representative Office	World Trade Center - Entrance 7 - 5th Floor - Office 511 - 12 Krasnopresnenskaya Emb. RU-123610 Moscow - Russian Federation Tel +7 495 967 00 95 - Fax +7 495 967 00 98 - info.ru@vpbank.com
VPB Finance S.A.	26, Avenue de la Liberté L-1930 Luxembourg - Luxembourg Tel +352 404 777 383 - Fax +352 404 777 389 - vpbfinance@vpbank.com
IFOS Internationale Fonds Service Aktiengesellschaft	Aeulestrasse 6 LI-9490 Vaduz - Liechtenstein Tel +423 235 67 67 - Fax +423 235 67 77 - ifos@vpbank.com

